

**IN THE SUPREME COURT OF THE DEMOCRATIC SOCIALIST REPUBLIC
OF SRI LANKA**

S.C.SPL.L.A.APPLICATION NO.222/2010

C.A.WRIT APPLICATION NO.583/2010

In the matter of an application for Special Leave to Appeal against the order of the Court of Appeal dated 20.10.2010 in terms of Article 128(2) of the Constitution of Sri Lanka.

1. Mrs.H.A.N.Gunawardena,
No.32/0, Siyane Road,
Gampaha.
2. A.W.J.Fernando,
No.120, Dalupotha,
Negombo.
3. C.D.C.Fernando,
No.80, Lentherigola,
Sanasungoda,
Pugoda.
4. A.F.Fernado,
No.124,Church Road,
Marawila.
5. S.Ranasgalla,
"Rajitha", Albert Peiris

Mawatha,
Marawila.

6. Mrs.K.A.D.C.Kannangara,
Dodanwatta,
Mugunawatawana, Chilaw.
7. H.K.Sarathkumara,
No.16/2, Debaraliyadda Estate,
Samagi Mawatha, Pannala.
8. R.R.M.R.Ariyaratna,
No.126,Maligawatta A,
Mahawewa.
9. J. A.Wijesiri,
Lihiniyagama Road,
Mawathagama,
Dankotuwa.
10. Mrs.M.J.M.P.Perera,
No.66A, Dummalakotuwa,
Dankotuwa.
11. Mrs. W.T.K.Premarathna,
No.34/7, "Thakshila",
Puranappuraja
Mawatha, Marawila.
12. Mrs.B.A.T.S.Rupasinghe,
91/2, Negombo Road, Kandana.

13. S.A.Thilakarathna,
Ihala Tabbowa, Nattandiya.
14. W.M.D.Vaidyarathna
No.558, Pahala Lunugama,
Via Gampaha.
- 15.N.G.Dhanasinghe,
No.259/C, Diyalpalagoda,
Kumburegama.
16. B.G.D.Chandrasiri,
No.136/9, Pahala Biyanwila,
Kadawatha.
17. Mrs.K.Samaraweera,
Panwila, Koholana,
Kalutara South.
18. R.Mahindapala,
No.202/93, Isurupura
Kesbewa,
Piliyandala.
- 19.Mrs.K.M.S.C.M.
Wickremasekera,
No.38, Colombo Road,
Piliyandala.
20. Mrs.M.A.N.W.Dharmarathna
Bombuwala Kadawatta,

Bombuwala,
Kalutara.

Petitioner-Petitioners.

Vs.

1. Sri Lanka Insurance Corporation Limited,
"Rakshana Mandiraya",
No.21, Vauxhall Street,
Colombo 02.
2. Mr.Gamini Senarath
Chairman
Sri Lanka Insurance Corporation Limited.
3. Mr.Mohan De Alwis,
Managing Director,
Sri Lanka Insurance Corporation Limited.
4. Mr.Noel Sivanathan,
Member of the Board of Directors,
Sri Lanka Insurance Corporation Limited.

5. Mr.K.Piyadasa,
Member of the Board of
Directors, Sri Lanka
Insurance Corporation
Limited.

6. Mr.R.A.Jayatissa,
Member of the Board of
Directors,
Sri Lanka Insurance
Corporation Limited.

All of "Rakshana Mandiraya",
No.21, Vauxhall Street,
Colombo 02.

7. Dr.P.B.Jayasundera,
Secretary to the
Treasury /Secretary to
the Ministry of Finance
and Planning,
Ministry of Finance
and Planning,
Colombo 01.

8. Mr.Krishantha Perera,
Former Chairman,
Public Enterprises,
Reform Commission
(PERC),

And also
Former Chairman,
Sri Lanka Insurance
Corporation Limited,
40/10, Lake Garden,
Off Lake Drive,
Rajagiriya.

9. The Honourable
Attorney General,
Attorney General's
Department,
Colombo 12.

Respondent-Respondents.

BEFORE : TILAKAWARDANE, J.
IMAM, J.
HETTIGE, P.C. J.

COUNSEL : Asoka Fernando with Ms.A.R.R.Siriwardane for Petitioners.

S.L.Gunasekera with S.J.Gunasekera for 1st to 6th
Respondents.

Shanaka Amarasinghe for 8th Respondent.

Indika Demuni de Silva D.S.G. for 7th and 9th Respondents.

ARGUED &

DECIDED ON: 31.07.2012

TILAKAWARDANE, J.

Having heard the submissions of Counsel, Court has no reason to grant special Leave to Appeal. The application is dismissed. No costs.

JUDGE OF THE SUPREME COURT

IMAM, J.

I agree.

JUDGE OF THE SUPREME COURT.

HETTIGE, P.C. J.

I agree.

JUDGE OF THE SUPREME COURT.

Rc/-